

Clean Energy Equity Loan

Utility District Credit Union has designed a solution to help you meet your energy equipment upgrades and installations. We have developed a loan program (Clean Energy Equity Loan) with special rates and terms for homeowners seeking to improve their homes energy efficiency, generate solar energy or install and electric vehicle charging station. We can help you reduce monthly expenses and increase home comfort while benefiting our environment.

The clean energy loan can be used to invest in measures such as:

- Solar electric (PV) or solar hot water systems
- Energy efficiency improvements eligible through the Energy Upgrade California Program (Insulation, air and duct sealing, HVAC. etc)
- Electric vehicle charging equipment.

Applicants must submit a purchase order/estimate from a supplier or contractor when applying for Clean Energy Equity Loan.

The maximum amount that can be borrowed is \$50,000 with no prepayment penalty and terms of 5, 7, or 10 years.

Example of Clean Energy Loan Payment:

| Term Length | Amount | Rate | Monthly Payment |
|-------------|----------|-------|-----------------|
| 5 Years | \$25,000 | 3.5% | \$454.79 |
| 7 Years | \$25,000 | 4.25% | \$344.61 |
| 10 Years | \$25,000 | 4.65% | \$260.92 |

The property must appraise 90% LTV after existing 1st & 2nd mortgage.